



Arkansas Division of
Workforce Services

NEWS RELEASE

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Arkansas' Unemployment Rate Decreases to 2.6% in June

Little Rock, Ark., July 21, 2023- Today the Arkansas Division of Workforce Services, in conjunction with the Bureau of Labor Statistics, announced Arkansas' seasonally adjusted unemployment rate decreased one-tenth of a percentage point, from 2.7% in May to 2.6% in June. This sets another record low unemployment rate for the State. At 3.6%, the United States' jobless rate also declined one-tenth of a percentage point over the month.

Arkansas Civilian Labor Force Summary:

- In June, the civilian labor force in Arkansas increased by 2,903, breaking last month's record high. Employment rose by 4,221 to a new high of 1,347,866, while unemployment decreased to a new low of 35,815. Arkansas' unemployment rate declined to 2.6% as the labor force participation rate inched up to 57.6%.
- Compared to June 2022, there are 21,415 more employed and 8,562 fewer unemployed Arkansans. The unemployment rate is down six-tenths of a percentage point over the year and the labor force participation rate is now just one-tenth of a percentage point lower than last June.

Arkansas Nonfarm Payroll Job Summary:

- In June, nonfarm payroll jobs declined by 1,800. Most losses were seasonal and related to the end of the 2022-2023 school year, with jobs in Government down 6,900. Professional and Business Services declined 2,700. Seasonal hiring occurred in Construction (+1,900) and Leisure and Hospitality (+1,800).
- Compared to June 2022, nonfarm payroll jobs are up 42,000. The largest growth over the year was in Leisure and Hospitality (+11,900), Private Education and Health Services (+11,100), Trade-Transportation-Utilities (+7,500), Construction (+6,700), and Manufacturing (+3,100).

Arkansas Civilian Labor Force (Seasonally Adjusted)

	June 2023	May 2023	June 2022	Change from May 2023	Change from June 2022
Civilian Labor Force	1,383,681	1,380,778	1,370,828	2,903	12,853
Employment	1,347,866	1,343,645	1,326,451	4,221	21,415
Unemployment	35,815	37,133	44,377	-1,318	-8,562
Unemployment Rate	2.6%	2.7%	3.2%	-0.1%	-0.6%
Labor Force Participation Rate	57.6%	57.5%	57.7%	0.1%	-0.1%

Source: U.S. Bureau of Labor Statistics, Current Population Survey. More information about the data is available at <https://www.bls.gov/cps/definitions.htm>

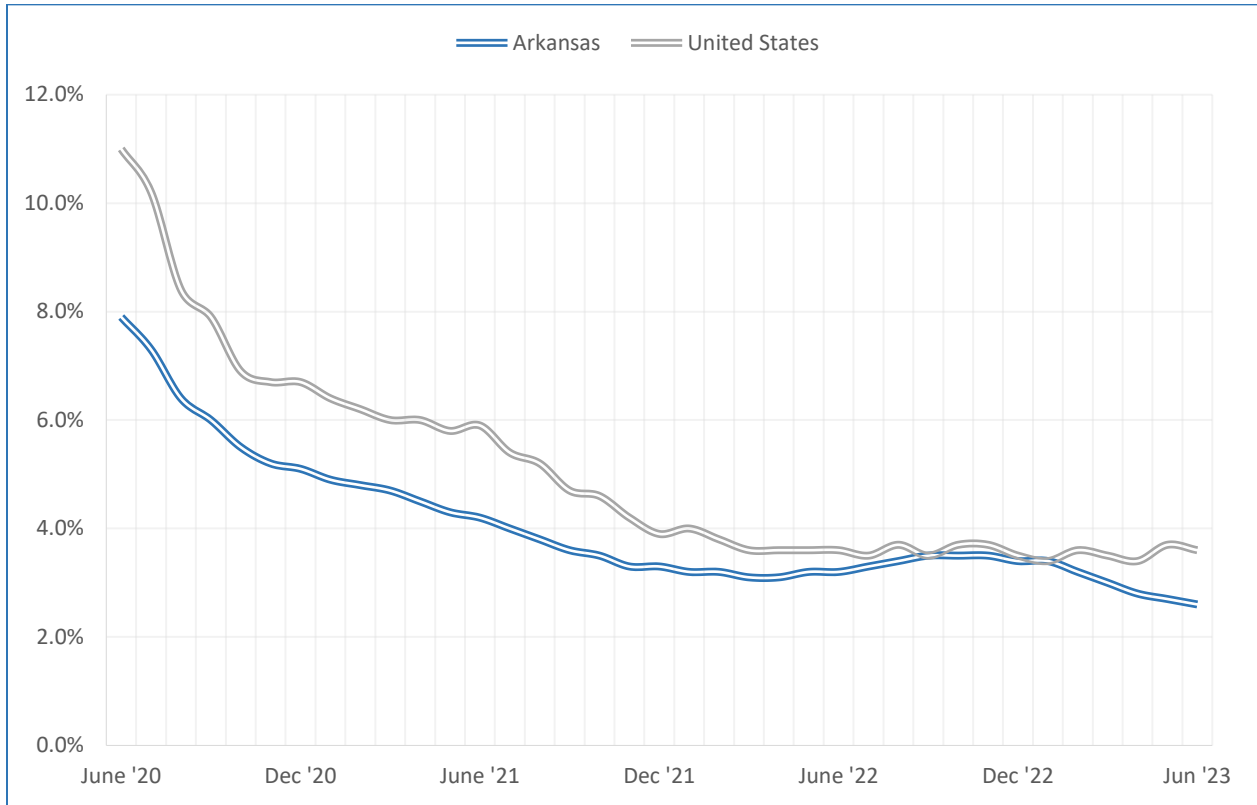
Arkansas Nonfarm Payroll Jobs (Not Seasonally Adjusted, In Thousands)

Industry Sector based on 2022 North American Industry Classification System (NAICS)	June 2023	May 2023	June 2022	Change from May 2023	Change from June 2022
Total Nonfarm Payroll Jobs	1366.6	1368.4	1324.6	-1.8	42.0
Goods Producing	235.1	232.1	225.6	3.0	9.5
Mining, Logging, & Construction	69.3	67.5	62.9	1.8	6.4
Mining & Logging	4.9	5.0	5.2	-0.1	-0.3
Construction	64.4	62.5	57.7	1.9	6.7
Specialty Trade Contractors	39.5	38.6	36.3	0.9	3.2
Manufacturing	165.8	164.6	162.7	1.2	3.1
Durable Goods	81.2	80.1	79.2	1.1	2.0
Nondurable Goods	84.6	84.5	83.5	0.1	1.1
Service Providing	1131.5	1136.3	1099.0	-4.8	32.5
Trade, Transportation, & Utilities	273.8	272.8	266.3	1.0	7.5
Wholesale Trade	54.6	53.7	50.4	0.9	4.2
Retail Trade	143.7	143.2	142.9	0.5	0.8
Transportation, Warehousing, & Utilities	75.5	75.9	73.0	-0.4	2.5
Information	12.3	12.4	12.8	-0.1	-0.5
Financial Activities	71.6	70.9	70.6	0.7	1.0
Finance & Insurance	56.8	56.3	55.8	0.5	1.0
Real Estate, Rental, & Leasing	14.8	14.6	14.8	0.2	0.0
Professional & Business Services	150.5	153.2	153.2	-2.7	-2.7
Professional, Scientific, & Technical	48.7	49.3	47.3	-0.6	1.4
Management of Companies	39.1	40.1	37.7	-1.0	1.4
Administrative & Support Services	62.7	63.8	68.2	-1.1	-5.5
Private Education & Health Services	206.0	204.6	194.9	1.4	11.1
Educational Services	16.9	18.4	14.3	-1.5	2.6
Health Care & Social Assistance	189.1	186.2	180.6	2.9	8.5
Ambulatory Health Care	66.2	65.8	62.4	0.4	3.8
Social Assistance	39.2	37.8	36.9	1.4	2.3
Leisure & Hospitality	136.9	135.1	125.0	1.8	11.9
Arts, Entertainment, & Recreation	18.0	16.4	14.6	1.6	3.4
Accommodation & Food Services	118.9	118.7	110.4	0.2	8.5
Accommodation Services	12.4	12.0	11.9	0.4	0.5
Food Services	106.5	106.7	98.5	-0.2	8.0
Other Services	74.4	74.4	71.8	0.0	2.6
Government	206.0	212.9	204.4	-6.9	1.6
Federal Government	21.1	21.0	20.5	0.1	0.6
State Government	72.7	77.7	72.7	-5.0	0.0
State Government, Educational Services	26.6	31.5	26.4	-4.9	0.2
State Government, Excluding Education	46.1	46.2	46.3	-0.1	-0.2
Local Government	112.2	114.2	111.2	-2.0	1.0
Local Government, Educational Services	66.8	70.1	66.3	-3.3	0.5
Local Government, Excluding Education	45.4	44.1	44.9	1.3	0.5

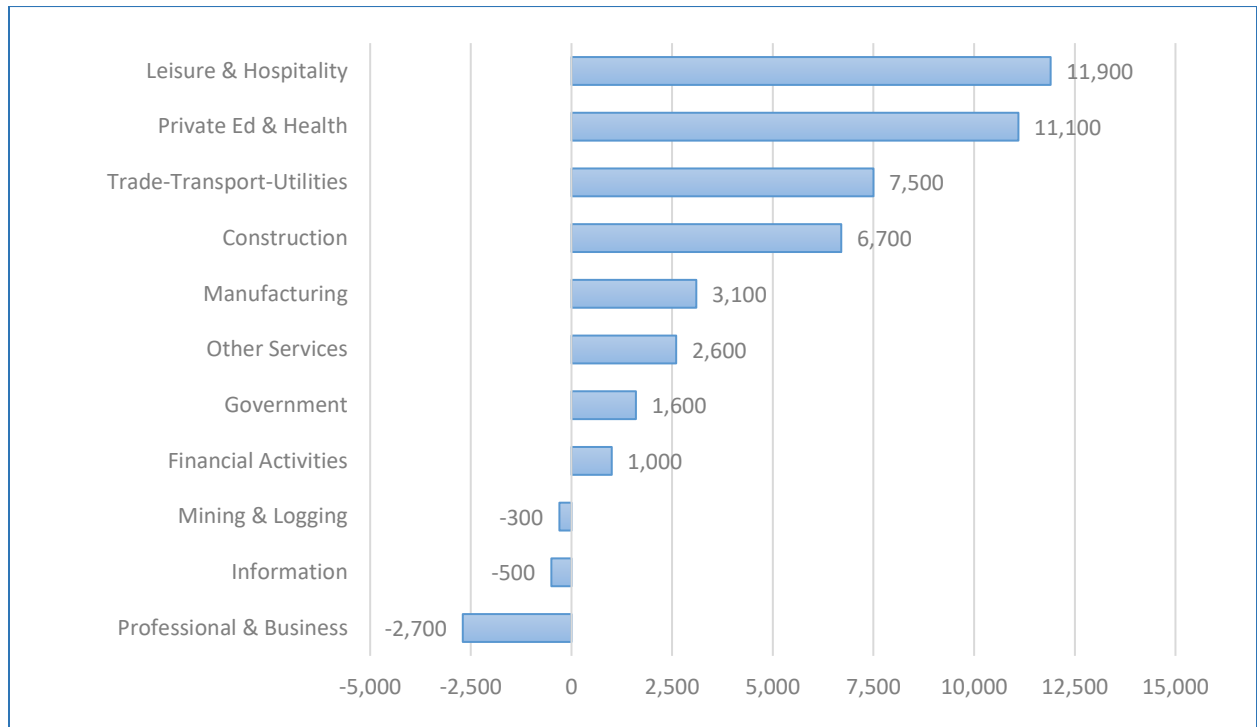
Source: Monthly Survey of Employers, based on 1st Quarter 2022 benchmark.

Notes: Current month's data are preliminary; previous month's data are revised.

Seasonally Adjusted Unemployment Rates Arkansas vs. United States (3-Year Comparison)



Job Gains/Losses by Major Industry Sectors June 2022 to June 2023 (Not Seasonally Adjusted)



For more Labor Market Data, visit our website at www.discover.arkansas.gov



About the Arkansas Department of Commerce:

The Arkansas Department of Commerce is the umbrella department for workforce and economic development drivers. Its divisions and regulatory boards include Division of Aeronautics, Waterways Commission, Wine Producers Council, Division of Workforce Services, Office of Skills Development, State Bank Department, Insurance Department, Securities Department, Economic Development Commission and Development Finance Authority.



About the Arkansas Division of Workforce Services

The mission of the Arkansas Division of Workforce Services is to support and secure Arkansas' economic vitality through a highly skilled workforce by administering programs and providing services that empower employers and jobseekers. ADWS is a division of the Arkansas Department of Commerce.

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About Bureau of Labor Statistics (BLS)

The Bureau of Labor Statistics measures labor market activity, working conditions, price changes, and productivity in the U.S. economy to support public and private decision making.

About Local Area Unemployment Statistics (LAUS)

The LAUS program produces monthly and annual employment, unemployment, and labor force data for Census regions and divisions, States, counties, metropolitan areas, and many cities, by place of residence.

About Current Employment Statistics (CES)

The CES program produces detailed industry estimates of employment, hours, and earnings of workers on nonfarm payrolls. CES State and Metro Area produces data for all 50 States, the District of Columbia, Puerto Rico, the Virgin Islands, and about 450 metropolitan areas and divisions.