



Temporary Assistance for Needy Families

Arkansas Department of Workforce Services

Act 1217 of 1999, the Family Savings Initiative Act, authorized the Department of Health and Human Services to establish an Individual Development Account program for the State of Arkansas, and provide an annual report to the Legislature on the status of the program. A trust fund consisting of Transitional Employment Assistance (TEA) program funds was established by DHHS to support the IDA program.

Specifically, the Act specifies four distinct purposes for establishing the IDA program:

1. Provide low-income families with an opportunity to accumulate assets.
2. Facilitate good saving habits.
3. Promote home ownership, microenterprise development, education, saving for retirement, and automobile purchase.
4. Stabilize families and build communities.

Act 252 of 2007, an Act to Transfer the Family Savings Initiative, authorized the transfer of this Initiative from the Department of Health and Human Services to the Department of Workforce Services.

FY14 Individual Development Account

Argenta Community Development Corporation

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Central Arkansas Development Council

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Community Action Program for Central Arkansas

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Crawford Sebastian Community Development Council

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Counties served: Crawford and Sebastian

East Arkansas Enterprise Community

Judge Tom Catlett, Chairman
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Counties served: St. Francis, Lee, Monroe, Cross and Crittenden

Economic Opportunity Agency of Washington County, Inc.

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Southern Bancorp Community Partners

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Counties served: Clark, Garland, Lee, Mississippi, Nevada, Phillips, Pulaski, St. Francis

Universal Housing Development Corporation

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Counties served: Conway, Franklin, Johnson, Logan, Perry, Pope and Yell